

OUTPUT FACT SHEET

Strategies and action plans

Version 2

TAKING

FORWARD

COOPERATION

Project index number and acronym	CE1345 SIV
Output number and title	Output O.T4.1 Strategy for Capacities in Scale and Scope
Responsible partner (PP name and number)	PP3 Sklad 05
Project website	https://www.interreg-central.eu/Content.Node/SIVhtml
Delivery date	May 2022

Summary description of the strategy/action plan (developed and/or implemented), explaining its main objectives and transnational added value

The action plan for fund development in Slovenia addresses the main challenge - limited possibilities to develop it as a relevant vehicle in impact investment for the labour market.

A key objective is to assure additional stakeholders' co-operation and increase funds available for the fund to operate in this development period.

The plan was developed within the Fund 05 team based on consultation with stakeholders and external experts working in the field of social economy and employment (SKUP - Skupnost privatnih zavodov, Euclid Network, Institut for Economic Research, Association of Employers etc.)

The plan was not officially adopted but is implemented within regular activities. The plan will also be updated according to the actions of other SIV partners working with us on the international dimension of the fund.

NUTS region(s) concerned by the strategy/action plan (relevant NUTS level)



Please list the NUTS region(s) concerned by the strategy/action plan.

Slovenia Eastern part (SI03) Slovenia Western part (SI04)

Expected impact and benefits of the strategy/action plan for the concerned territories and target groups

The expected effect is to scale (limited) possibilities to develop the fund as a relevant vehicle in impact investment for the labour market in Slovenia.

Indirect beneficiaries will be employers of target groups. It will help them find an adequate, prepared, and skilled working force from the local environment, in some cases also with the tailored knowledge. That will reduce the adaptation time for the underserved and contribute to the employer's efficiency and diversity in the workplace.

Also, Sklad 05 will indirectly benefit from employment. Playing development and the intermediary role, we gained extensive experience and will be able to offer our services in the labour market to build future schemes, including social vouchers.

Our activities were presented to decision makers, and we hope synergies between SIB and SIV projects will be achieved. Changes in legislation are not needed for that, rather political will from main stakeholders.

Sustainability of the developed and/or implemented strategy/action plan and its transferability to other territories and stakeholders



ActImpAct program managed in Slovenia by FUND2740 is financing two accelerator programs (in a total amount of app. 600.000 EUR) implemented by Zavod Meta and Kovačnica. Both are focused on underserved groups (young unemployed, women). The program included social vouchers provided to potential participants to motivate them to join the program. The total amount of vouchers is 28.000 EUR, and the program started in January 2022. FUND2740 is also helping french organisation INCO distribute funds from GROW and ASPIRE programs within Google.org supported Start Social program (app. 15 Mio EUR within GROW for six countries, including Slovenia and app. 1 Mio EUR for ASPIRE in Slovenia only).

Due to the particular situation in Slovenia, it is hard to expect the use of our development experience directly in other territories.

Since Google.org programs are shared in six countries (including Germany, Spain, Italy, France, Poland and Slovenia), transferability to other regions can be ensured.

Strong partnerships are needed for structural changes and their more considerable scale impact. Probably from the early start of the project. Later you include the harder it is, ownership of the project and innovation is needed for the sustainability of such projects.

Therefore further efforts will be needed to assure additional stakeholders' co-operation (trade unions, employers organisations, public authorities, investors and financial instutitution) and increase funds available for the fund to operate in this development period.

References to relevant deliverables and web-links If applicable, pictures or images to be provided as anney

Deliverables: D.T 2.1.2 Social Impact Fund Structure D.T 2.1.5 Fund Management Protocol D.T 2.3.2 Road show material D.T 2.3.3 Investor Events D.T 3.3.4 SME registration

- project website: <u>https://www.interreg-central.eu/Content.Node/SIV-.html</u>

- Sklad 05 webpage <u>https://www.sklad05.si/</u> (we are in the process of changing the name of the company, our new webpage <u>https://fund2740.com/</u>)

- the transnational fund webpage: <u>https://next-access.org/</u>