

# OUTPUT FACT SHEET

### Strategies and action plans

Version 2

TAKING

FORWARD

COOPERATION

Project index number and acronym	CE 1345 SIV
Output number and title	O.T4.1 Strategy for Capacities in Scale and Scope
Responsible partner (PP name and number)	РР6 СрКР
Project website	https://www.interreg-central.eu/Content.Node/SIVhtml
Delivery date	05.2022

Summary description of the strategy/action plan (developed and/or implemented), explaining its main objectives and transnational added value

The strategy for Capacities in Scale and Scope was one of the outputs developed within the framework of WP T4. Based on the information gathered on the situation on the labor market in our country, we identified changes during the project, the main challenges and set goals for the future.

The main challenge of the action plan is the development of the newly established Innofund Endowment Fund, which will also be affected by current economic and labor market trends due to the war in Ukraine and the consequences of the COVID 19 pandemic.

We have therefore set 2 main goals for the strategy by the end of 2023. These are:

Objective 1: Provide targeted support to 10 projects through the Innofund Endowment Fund by the end of 2023

Objective 2: Expand the range of private investors to reach a minimum investment amount of  $\in$  10,000 in total



As part of the first goal, we have already begun to take the first steps. We set up the Innofund Endowment Fund, created a <u>website</u> and announced the first call for applicants. So far, we have supported 2 projects to support the creation of new jobs and the start-up. Through the information campaign, we will continue to reach out and support people at risk in the labor market.

As part of the second goal, we have already reached potential investors. Through our information channels (e-mail, phone calls, <u>website</u>), we disseminate information on the possibilities of involving investors in support of social innovation, we cooperate with employers and projects supporting job creation or business development, and we provide counseling to people at a disadvantaged labour market situation.

#### NUTS region(s) concerned by the strategy/action plan (relevant NUTS level)

List of NUTS regions concerned by the strategy: - whole Czech Republic CZ0 (Prague CZ01, Central Bohemia CZ02, Southwest CZ03, Northwest CZ04, Northeast CZ05, Southeast CZ06, Central Moravia CZ07, Moravian-Silesian CZ08) - especially: Olomouc Region CZ071 Maravian Silesian Paging CZ080

Moravian-Silesian Region CZ080 South Moravian Region CZ064

## Expected impact and benefits of the strategy/action plan for the concerned territories and target groups

Working on a strategy allowed us to create a picture of current trends, challenges and the overall situation on the labor market. It reassured us that targeted support for people at risk in the labor market is increasingly needed, as, for example, mothers with children or the long-term unemployed make up a significant proportion of those who have difficulty finding employment. Labor market trends and challenges suggest that individual solutions tailored to living situations support reintegration into the labor market most effectively.

We see the main benefits of our strategy in creating new job opportunities and social impact, by supporting the integration of disadvantaged groups into society.



## Sustainability of the developed and/or implemented strategy/action plan and its transferability to other territories and stakeholders

The sustainability and transferability of the strategy is one of the goals we have been pursuing since the beginning of its creation and since the beginning of the project. Our strategy is transferable to other territories and organizations. We consult the individual steps with our partners, stakeholders and external professional entities. All stakeholders benefit from knowledge transfer and contribute to the transparency of the strategy. Other stakeholders that can benefit from the strategy are organizations and institutions interested in adopting innovative labor market integration strategies. By regularly updating and analyzing labor market information, we can adapt our strategy to new changes, trends and the needs of people at risk in the labor market.

References to relevant deliverables and web-links If applicable, pictures or images to be provided as annex

The current output is based on the following deliverables submitted through EMS:

- D.T1.2.5. Report and Infographics for Target Group Segmentation
- D.T1.1.2. Country Report on Social Impact Investment
- D.T4.3.1 Growth forecast calculation

The website of the Innofund Endowment Fund, which illustrates the output: https://www.innofund.cz/