

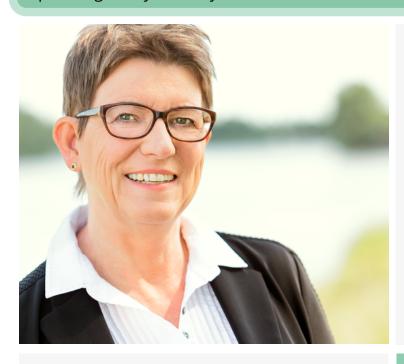


PROSPECT2030

NEWSLETTER nr.3

CALL FOR REPLICANT PARTNERS

Would you like to contribute to the **EU 2030 goals**? Are you interested in becoming a "**Sustainable Energy Region**"? Do you feel like learning new methods of more effective energy planning? Are you ready for a radical rethink on how to use public funding in a smarter way?



CAPACITY BUILDING

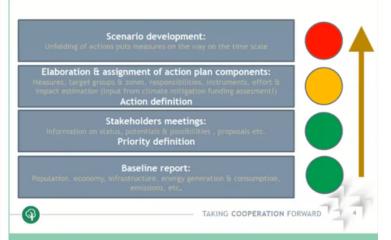
Partners in PROSPECT2030 are engaged in the process of exchanging knowledge, skills and best practices on energy planning and innovative financial mechanisms to optimize public funding use. We've organized 4 capacity-building workshops so far- during the latest one on *Energy scenario analysis*, Prof. Claudia Dalbert, Minister for the Environment, Agriculture and Energy of Saxony- Anhalt, warmed us up with a welcome speech.

ENERGY ACTION PLANS

We've finalized the data collection for our **7** regional energy action plans: the gathered datasets will be used for the elaboration of a scenario model, focusing on energy efficiency, renewable energy supply and the effects of carbon emission reduction. Our pilot regions will then carry out the **scenario** development. The model is planned to be finalized by the end of the year so that the scenario analysis can be prepared.









REGIONAL EVENTS

Despite the Covid-19 crisis, all of our project regions have been successfull in organizing their first local event!

Between February and November we've invited stakeholders and interested parties to talk about decarbonization and low-carbon energy planning in our regions: have a look at the highlights.

FOCUS: synthesis report

Let us share with you the Synthesis Report that sums up our 7 target regions' **Low carbon investments funding analysis**.

The report aims to conduct a structured assessment of the use of public funds dedicated to the development of the low carbon sector in PROSPECT2030 selected areas over the 2014-20 programming period.

The main policy conclusions and recommendation include among others **better horizontal integration of green economic, creation of reinforced regional climate and energy programs/action plans and replacement of grants with financial instruments.** <u>Full report HERE</u> Some teasers:

- For reaching the net-zero emission target by 2050, the green economy transition needs to be turned from-challenge into opportunities with different EU investments. However, the scope of existing initiatives such as the EU Green Deal include only the targets, but not yet tailored needs of each country and region;
- → It has become clear that capacity of public resources is far insufficient to support a dynamic market uptake in the green transition process. Therefore, in the next programming period <u>public funding should be focused to replace grants with financial instruments</u>, and trigger effective leveraging of private funding from diverse sources.

NEXT STEPS Mutual learning

In the form of peer-to-peer learning activities (PPL), each partner is going to share the experience of specific national and regional financial solutions as well as private co-financing schemes.

All sessions are public: go to the **PPL session schedule** and join us!

EWRC replay! Let's make carbon-neutral regions happen

