

**CE-CONNECTOR**

**PROJECT TITLE:** Building knowledge and linkages among Business Angels and Public Providers across territorial ecosystems to close the financial gap for innovative start-ups

**DURATION:**  
01.04.2019 - 30.06.2022  
**ERDF FUNDING:**  
€ 1.675.627,42  
**BUDGET:**  
€ 1.995.288,03

**THE CONSORTIUM:**

Leader:  
DEX Innovation Center



HUNGARIAN  
FOUNDATION  
FOR ENTERPRISE  
PROMOTION



województwo  
**tódzkie**



**PROJECT GOALS:**

- Bridging the investment gap between funding 3Fs (Friends, Family Founders) and VC (Venture Capital).
- The creation of a public-private co-investment system in which public leverage providers invest together with groups of Business Angels for startups, called Angel Co-Investment Funds (ACIFs).
- Increase the number of Business Angels and their investment competence.

**ROLE OF THE PUBLIC PROVIDER:**

The Public provider's role in the ecosystem is to support startup ideas in early stages, who are not ready or not ideal for private investors by either providing early-stage funding, incubation services, or other suitable support to encourage new investments or leverage the current ones.

**THE BENEFITS FOR THE PUBLIC PROVIDER:**

- Creation of a flexible model of support for the development and competitiveness of SME in scope of the offered financing instruments.
- Diagnosis of the present state (determining the financing instruments accessible to SME and the effectiveness of their use) of the present regional policy for all the partners – and the appropriate exchange of experience in this field.
- Informational campaign defining the actions undertaken within the program and the directions for the changes in the future.

**ABOUT THE PILOT**

- Start-up is registered in CE-Connector territory;
- Startup is in early-stage of development but have the potential for high demand and scalability;
- investment size needed is: 75 000 - 1 000 000 EUR;
- the industry focus of start-up on selected RIS3 segment;
- territorial relevance of the start-up for the given territory of the Provider of Public Leverage.

**PROJECT RESULTS:**

- 190 startups in the database
- 80 Business Angels in the database
- 6 invested startups
- amount of investment: 2 362 399 €

**CONTACT**